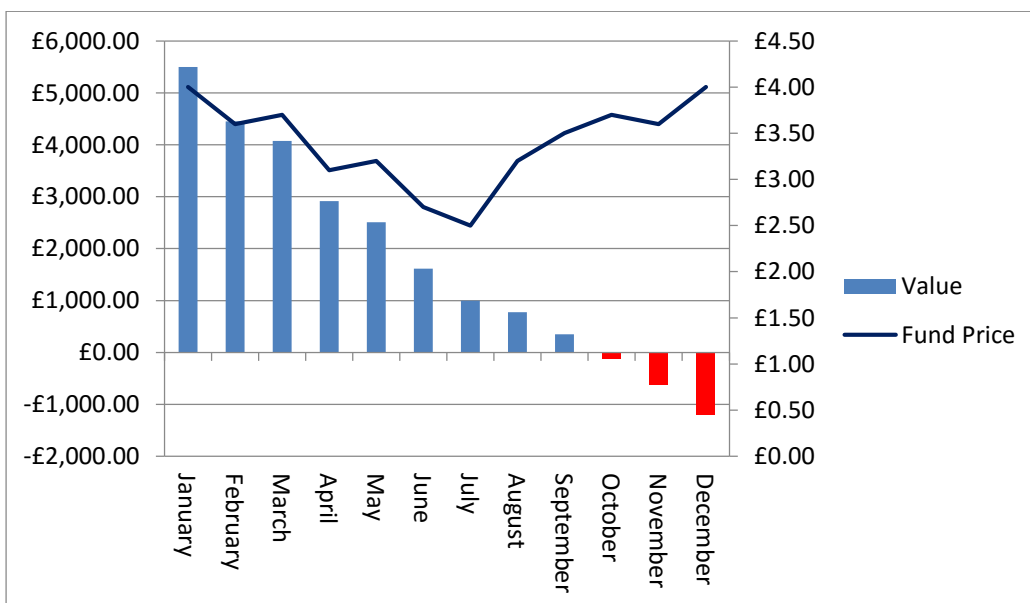
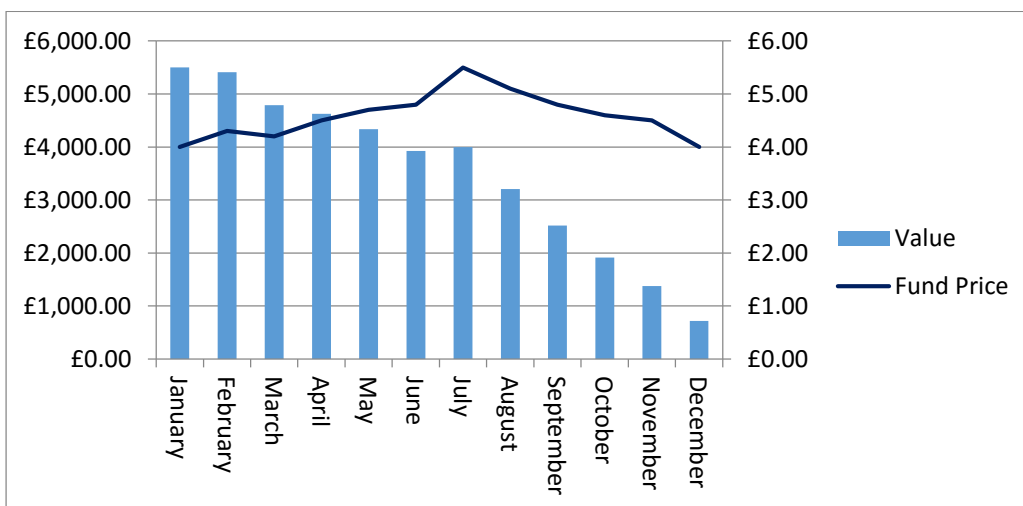


The sequence of investment returns in retirement can have lasting implications. The two charts below demonstrate the difference between the impact of a rising investment and a falling investment.

The charts below demonstrate the impact that differing fund performance has on the longevity of your pension assets.

The pension assets start at £6,000 and £500 is withdrawn each month.



As you can see the different sequence of returns have a very different impact upon the longevity of the fund.